

**MINUTES
CALIFORNIA INFRASTRUCTURE AND
ECONOMIC DEVELOPMENT BANK**

Friday, February 9, 2007
State Capitol, Room 113
Sacramento, California 95814

Chairman Ed Heidig called the meeting of the California Infrastructure and Economic Development Bank (I-Bank) Board to order at approximately 9:35 a.m.

1. Roll Call.

Ed Heidig represented the Acting Secretary of the Business, Transportation and Housing Agency.

Katie Carroll represented the State Treasurer.

Steve Kessler represented the Director of the Department of Finance.

Evelyn Matteucci represented the Secretary of the State and Consumer Services Agency.

D. Everett Rice was present.

Action Items.

2. Adopt resolution to authorize the execution of a 2007 Sale Agreement and related matters in conjunction with issuance of tobacco settlement asset-backed bonds.

Brooke Bassett presented a staff report on the item. There were no questions from board members or the public. Mr. Heidig entertained a motion to approve Resolution 07-03. Mr. Rice moved approval and Mr. Kessler seconded the motion. The resolution was unanimously approved.

Other Business.

Mr. Heidig called for any other business. There was none.

Public Comment.

Mr. Heidig called for any additional public comments. There were none.

Mr. Heidig adjourned the meeting at approximately 9:40 a.m.